

MEMORANDUM OF UNDERSTANDING
Between
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
And
AMERICAN FEDERATION OF GOVERNMENT EMPLOYEES
NATIONAL COUNCIL OF HUD LOCALS 222

SUBJECT: Student Loan Repayment Program

In order to facilitate the execution of the Student Loan Repayment Program for Fiscal Year 2014, Management and the Union agree upon the following:

1. **Funding:** The funding level for the Student Loan Repayment Program will be \$1,000,000.00 for Fiscal Year 2014, subject to availability of funds. Future funding is contingent upon availability of funds.
2. **Application:** Applications will be accepted beginning June 16, 2014 thru June 30, 2014, for all eligible employees.

This agreement is not precedent setting and does not establish a past practice.

FOR MANAGEMENT:

Approved: Karen Newton Cole
Karen Newton Cole
Deputy Chief Human Capital Officer
Relations Division

Date: 5/30/2014

FOR THE UNION:

Approved: Edward Eitches
Edward Eitches
President, AFGE National Council
of HUD Locals 222

Date: 2 June 2014